## AMENDMENT TO H.R. 1229, AS ORDERED REPORTED

## OFFERED BY MR. HASTINGS OF FLORIDA

Page 5, line 9, before the closing quotation marks insert the following:

1	"(4) Estimations required in Permit Ap-
2	PLICATIONS.—The Secretary shall require that each
3	application for a permit to drill a well include de-
4	tailed estimations of—
5	"(A) the amount of oil and gas that is ex-
6	pected—
7	"(i) to be found in the area where the
8	well is drilled, in the case of an exploration
9	well; or
10	"(ii) to be produced by the well, in the
11	case of a production well; and
12	"(B) the amount by which crude oil prices
13	and consumer prices would be reduced as a re-
14	sult of oil and gas found or produced by the
15	well, and by when the reductions would occur.

